

Pershing Fee Schedule

Account Maintenance Fees	
Inactivity Fee	\$50.00
Retirement Account Fee	
IRA Annual Maintenance Fee	\$51.00
IRA Annual Maintenance Fee - Mutual Fund Only	\$12.00
IRA Termination Fee	\$275.00
QRP & 403b Loans	\$50.00
Wire Fee	\$25.00
Overnight Checks	\$14.00
Check Stop Payment	\$10.00
NSF Fee/Returned Checks	\$20.00
Reorganization Activities	
Voluntary	\$50.00
Mandatory	\$10.00
Transfers	
Direct Registration System Transfer - Outgoing	\$10.00
Legal/GNMA Transfer	\$135.00
Outgoing Account Transfer	\$275.00
Mailing Fees	
Statement Fee	\$1.00
Year End Account Report	\$3.00
Confirmation Fee	\$6.00
Books & Records	\$1.50 per account (and every 2-3 yrs)
Prospectus Mailing	Cost of mailing
Investments Administration Fee (per position)	
Registered Products Annual Fee	\$35.00
Unregistered Products	\$125.00
Processing Fee per subscription, redemption and re-registration, investor networking	\$50.00
House Account Fee / Accounts with NO Active Concorde Financial Representative Servicing the account	
Inactivity Fee	\$150.00
Retirement Account Fee	
IRA Annual Maintenance Fee	\$200.00
IRA Termination Fee	\$275.00

Margin Rates (See NetX360 rateboard for changes and updates)					
Clearing Firm		Net Debit Balance	Base Lending Rate	Margin Spread	Total Margin Range
Pershing		\$0 to \$9,999	8.13%	2.75%	10.88%
		\$10,000 to \$29,999	8.13%	2.00%	10.13%
		\$30,000 to \$49,000	8.13%	1.50%	9.63%
		\$50,000+	8.13%	0.75%	8.88%

Concorde Investment Services

General Securities Commission Schedule - Commission Based Account

Equities

<u>Principal \$ Amount of Trade</u>	<u>Maximum Commission*</u>
\$0 – 2,499	\$0 + 4.50%
\$2,500 – 4,999	\$10 + 4.00%
\$5,000 – 9,999	\$20 + 3.25%
\$10,000 – 24,999	\$60 + 2.50%
\$25,000 – 49,999	\$90 + 1.75%
\$50,000 – 99,999	\$120 + 1.50 %
\$100,000+	\$180 + .95%

*Minimum commission on any equity trade is \$30.00

Options

<u>Principal \$ Amount of Trade</u>	<u>Maximum Commission*</u>
\$0 – 2,499	\$40 + 2.5%
\$2,500 – 4,999	\$70 + 2.1%
\$5,000 – 9,999	\$100 + 1.7%
\$10,000 – 19,999	\$120 + 1.2%
\$20,000 – 29,999	\$150 + 1.1%
\$30,000 +	\$120 + 0.9 %

*Minimum commission on any equity trade is \$30.00

Mutual Funds

<u>Trade Type</u>	<u>Maximum Commission**</u>
Loaded Fund Purchase	Set by Fund Family
No-Load Fund Purchase	3% of Principal \$ Amount of Trade
NAV Purchase	\$22.00
Mutual Fund Liquidations	\$22.00
Mutual Fund Exchange	\$0.00

**Figures are subject to change without advanced notice to client